

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	29-Nov-24	USD bn	16.62	
FE-25 Import Financing	June, 2024	USD bn	1.36	
SBP Forward/Swap Position	Sep, 2024	USD bn	3.06	
Net International Reserves-NIR (EST)	29-Nov-24	USD bn	(18.85)	
Kerb USD/PKR-Buying/Selling Avg. Rate	4-Dec-24	Rs	278.50	
Real Effective Exchange Rate-REER	Sep, 2024	Rs	98.65	
Net Roshan Digital Account-RDA	Sep 20 to 1QFY25	USD bn	1.53	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	28-Nov-24	bps	324.00	
General Head Line CPI-YoY	Nov, 2024	%	4.90	
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	Nov, 2024	%	10.90	
Core CPI-Non Food Non Energy- NFNE- Urban-YoY	Nov, 2024	%	8.90	
Core CPI-20% Weighted Trimmed-Rural-YoY	Nov, 2024	%	7.80	
Core CPI-20% Weighted Trimmed-Urban-YoY	Nov, 2024	%	7.50	
General Head Line CPI-Rural-YoY	Nov, 2024	%	4.30	
General Head Line CPI-Urban-YoY	Nov, 2024	%	5.20	
General Head Line CPI-MoM	Nov, 2024	%	0.50	
Average CPI	SMFY25	%	7.94	
PAK CPI-YoY minus US CPI-YoY	4.90-2.60	%	2.30	
Broad Money Supply-M2 Growth				
M2 Growth-YoY	1 Jul 23 To 15 Nov 24	%	(0.58)	
Net Govt. Sector Borrowing	1 Jul 23 To 15 Nov 24	Rs bn	(1,677.93)	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 15 Nov 24	Rs bn	(1,465.90)	
Private Sector Credit-PSC	1 Jul 23 To 15 Nov 24	Rs bn	880.37	
Govt. Foreign Commercial Banks Borrowing	1QFY25	USD mn	200.00	
Policy Rate-PR				
SBP Policy Rate	FY-25 YTD	%	15.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	14.00-16.00	
SBP PR minus USD FED Fund Rate	15.00-5.00	%	10.00	
1-Year KIBOR minus 1-Year LIBOR	12.09-5.96	%	6.13	
FX-Economic Data				
Foreign Direct Investment-FDI	4MFY-25	USD mn	904.30	
Home Remittance	4MFY-25	USD bn	11.848	
Trade Bal-S/(D)	4MFY-25	USD bn	(9.32)	
CAB-S/(D)	4MFY-25	USD mn	218.00	
Special Convertible Rupee Account-SCRA				
SCRA-Cumulative inflow/outflow	July 23 to date	USD mn	215.54	
SCRA-MTB+PIB inflow/outflow	July 23 to date	USD bn	283.77	
Govt., Circular Debt & External Liabilities				
Govt. Domestic Debt & Liabilities	As at 31-7-2024	Rs trn	48.06	
External Debt	As at 30-6-2024	USD bn	130.5	
Central Govt. Debt (Domestic + External)	As at 31-8-2024	Rs trn	70.362	

6th December 2024

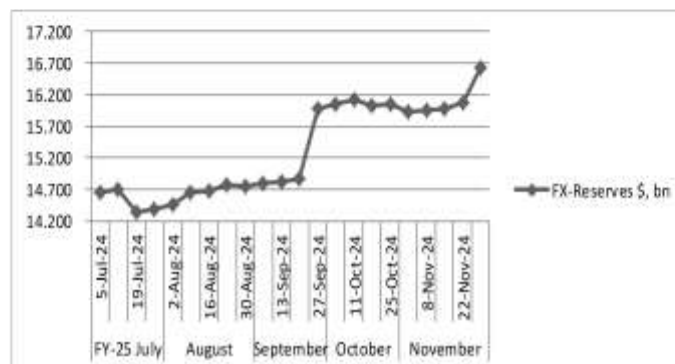
DAILY MARKET REVIEW

ECONOMIC DATA

- ✓ SBP FX-Reserves surged-up by \$620mn & \$882mn on WoW & MoM basis respectively

FX-RESERVES WoW Change				
	Amount in \$, mn			
FX-RESERVES Held by	Current	Previous	Change	
	29-Nov-24	22-Nov-24	\$	%
State Bank of Pakistan-SBP	12,038.30	11,418.50	619.80	5.43
Commercial Banks	4,581.70	4,657.70	(76.00)	(1.63)
Total	16,620.00	16,076.20	543.80	3.38

FX-RESERVES MoM Change				
	Amount in \$, mn			
FX-RESERVES Held by	November	October	Change in \$	Change in %
State Bank of Pakistan-SBP	12,038.30	11,156.40	881.90	7.90
Commercial Banks	4,581.70	4,892.60	(310.90)	(6.35)
Total	16,620.00	16,049.00	571.00	3.56



- ✓ SBP Open Market Operarion-OMO Result

Open Market Operation-OMO Result					
Date	Tenor	Type	PKR-Rs in bn		Rate-%
	Days		Bid Amount	Accepted Amount	
6-Dec-24	7	Injection	9086.70	9086.70	15.04

Interbank READY Rates-PKR-Rs 6-Dec-24		
Open	278.00	Last Day Close
Close	278.00	277.95

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	(0.010)	(0.0650)	5.05%
2-Week	0.025	(0.0800)	5.60%
1-Month	0.250	(0.0750)	6.43%
2-Month	0.800	(0.0750)	6.85%
3-Month	1.350	(0.0500)	7.22%
4-Month	2.200	0.0500	7.55%
5-Month	3.100	0.0500	7.90%
6-Month	4.000	-	8.15%
9-Month	8.500	-	9.84%
1-Year	12.500	-	10.39%

MONEY Market-MM Over-Night-O/N Rates-% 6-Dec-24		
Open	15.50	Last Day Close-LDC
High	15.90	
Low	15.50	15.90
Close	15.90	

KIBOR AND PKRV RATES (%) 5-Dec-24		
Tenor	KIBOR-%	PKRV Rates-%
1-M	14.27	14.56
3-M	12.39	12.23
6-M	12.32	12.25
12-M	11.94	12.01

Pakistan Investment Bonds-PIB's			
Period	21-Nov-24	6-Dec-24	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	13.0500	12.07	12.00
3-Yrs	12.5000	12.15	12.10
5-Yrs	12.7880	12.15	12.10
10-Yrs	12.8380	12.15	12.00
15-yrs*		11.96	
20-yrs*	-	11.97	

Market Treasury Bills-MTB			
Tenor	28-Nov-24	6-Dec-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	12.9974	12.25	12.10
6-M	12.8948	12.35	12.30
12-M	12.3500	12.10	11.90